

PUBLIC HEARING

The Millersville City Commission will hold a Public Hearing on Tuesday, June 18, 2019 at 5:30 P.M. in the Commission Chambers at City Hall, 1246 Louisville Highway, to consider the following:

1. Ordinance 19-724, amend the 2018-19 Fiscal Year Budget to reflect actual revenue and expenses in the Street Fund related to guardrail damage/repair.
2. Ordinance 19-725, adopt the 2019-20 Fiscal Year Budget and set a property tax rate.

All interested parties are invited to attend this meeting and make their views known.

PUBLIC NOTICE

The City of Millersville, Tennessee hereby provides certain financial information for the 2019-20 Fiscal Year Budget in accordance with the requirements of T.C.A. Title 6, Chapter 22, Section 130. A Public Hearing on the proposed budget will be held at City Hall on Tuesday, June 18, 2019 at 5:30 P.M. The budget and all supporting schedules are public record and available for inspection at the office of the City Recorder.

	<u>ACTUAL</u> <u>2017-18</u>	<u>ESTIMATED</u> <u>2018-19</u>	<u>PROPOSED</u> <u>2019-20</u>
GENERAL FUND			
<u>Revenues</u>			
Local Taxes	\$ 1,517,583	\$ 1,615,771	\$ 1,621,489
State of Tennessee	\$ 660,699	\$ 680,595	\$ 673,560
Federal Government	\$ -	\$ -	\$ -
Other Sources	\$ 405,674	\$ 499,980	\$ 485,000
Total	\$ 2,583,956	\$ 2,796,346	\$ 2,780,049
<u>Expenditures</u>			
Salaries	\$ 1,050,528	\$ 1,096,199	\$ 1,220,208
Other Costs	\$ 1,893,424	\$ 1,995,667	\$ 1,845,364
Total	\$ 2,943,952	\$ 3,091,866	\$ 3,065,572
Beginning Fund Balance	\$ 2,222,160	\$ 1,862,164	\$ 1,566,644
Ending Fund Balance	\$ 1,862,164	\$ 1,566,644	\$ 1,281,121
Full-time Equivalent Positions	24	26	26
STREET FUND			
<u>Revenues</u>			
State of Tennessee	\$ 210,863	\$ 223,280	\$ 247,940
Other Sources	\$ 54,111	\$ 4,263	\$ 7,450
Total	\$ 264,974	\$ 227,543	\$ 255,390
<u>Expenditures</u>			
Salaries	\$ -	\$ -	\$ -
Other Costs	\$ 350,555	\$ 278,121	\$ 423,770
Total	\$ 350,555	\$ 278,121	\$ 423,770
Beginning Fund Balance	\$ 440,414	\$ 354,833	\$ 304,255
Ending Fund Balance	\$ 354,833	\$ 304,255	\$ 135,875
Full-time Equivalent Positions	0	0	0