

PUBLIC NOTICE

The City of Millersville, Tennessee hereby provides certain financial information for the 2017-18 Fiscal Year Budget in accordance with the requirements of T.C.A. Title 6, Chapter 22, Section 130. A Public Hearing on the proposed budget will be held at City Hall on Tuesday, June 20, 2017 at 5:30 P.M. The budget and all supporting schedules are public record and available for inspection at the office of the City Recorder.

	ACTUAL <u>2015-16</u>	ESTIMATED <u>2016-17</u>	PROPOSED <u>2017-18</u>
GENERAL FUND			
<u>Revenues</u>			
Local Taxes	\$1,286,480	\$1,395,488	\$1,499,133
State of Tennessee	\$638,253	\$654,557	\$632,900
Federal Government	\$0	\$0	\$0
Other Sources	\$373,505	\$594,526	\$413,100
Total	\$2,298,238	\$2,644,571	\$2,545,133
<u>Expenditures</u>			
Salaries	\$1,177,918	\$1,090,452	\$992,949
Other Costs	\$1,238,605	\$1,324,849	\$1,693,126
Total	\$2,416,523	\$2,415,301	\$2,686,075
Beginning Fund Balance	\$1,588,945	\$1,470,660	\$1,699,930
Ending Fund Balance	\$1,470,660	\$1,699,930	\$1,558,988
Full-time Equivalent Positions	29	27	25
STREET FUND			
<u>Revenues</u>			
State of Tennessee	\$176,001	\$178,000	\$178,000
Other Sources	\$118,057	\$36,353	\$58,674
Total	\$294,058	\$214,353	\$236,674
<u>Expenditures</u>			
Salaries	\$63,342	\$24,883	\$44,998
Other Costs	\$481,761	\$68,863	\$391,676
Total	\$545,103	\$93,746	\$436,674
Beginning Fund Balance	\$549,297	\$298,252	\$418,859
Ending Fund Balance	\$298,252	\$418,859	\$218,859
Full-time Equivalent Positions	2.5	1	2